# PT. BATAVIA PROSPERINDO FINANCE Tbk Located inSouth Jakarta ("Company")

## ANNOUNCEMENT OF SUMMARY OF MINUTES OF EXTRAORDINARY MEETING OF SHAREHOLDERS

The Board of Directors of PT Batavia Prosperindo Finance Tbklocated in South Jakartahereby announces thaton Monday, 19<sup>th</sup> December 2016, located in the Company's Meeting Room, Chase Plaza, 12th Floor, Jl. Jend. Sudirman Kav. 21, Jakarta 12920, was convened the Extraordinary Meeting of Shareholders ("Meetings").

The meeting was convened from 11.18 until 12.00 WIB.

#### A. ATTENDANCE QUORUM OF THE SHAREHOLDERS

The meeting was attended by the shareholders or the representative shareholders collectively representing 1,130,334,915 shares or constituted 83,07% of the total number of shares having legal voting rights which has been issued by the Company up to the date of the Meetings, by taking into account the Company's Shareholders Register as per November 24, 2016. It was concluded that the requirement of the Meeting attendance quorum as regulated in The Article of Association of the Company and Law No. 40 Year 2007 concerning the public limited companies and Capital Market Regulations has been fulfilled.

### B. ATTENDANCE OF THE COMPANY'S BOARDS OF COMMISSIONERS AND DIRECTORS

Directors attending the Meetings:

President Director : Mr MARKUS DINARTO PRANOTO

Director (Independent) : Mr INDAH MULYAWAN
Director : Mr JASIN HERMAWAN

Commissioners attending the Meetings:

President Commissioners : Mrs IRENA ISTARY ISKANDAR

Commissioners (Independent) : Mrs DESTI LILIATI

Commissioners : Mr CHRISTOPHER JOSEPH CLOWER

#### C. MEETINGS AGENDA

The Meetings agenda are as follows:

- 1. Approval of the Company's plan to issue additional capital with pre-emptive rights, in accordance with POJK 32/2015 regarding additional capital plan with pre-emptive rights, including:
  - a. Approval of the amendment of Company's Article of Association regarding the Company's additional issued and paid in capital through additional capital plan with pre-emptive rights;

- b. To grant authority to the Boards of Directors, with substitution rights, to undertake all necessary actions regarding the additional capital plan with pre-emptive rights, including but not limited to make or requestof required Notarial Deeds, lettersand documentations, to be present in front of regulator/authority including notary, to request to the regulator/authority for approval or to report to the regulator/authority the, in accordance with applied Regulations.
- 2. Affirmation of the composition of the Company's shareholders.
- 3. Change in the composition of the Company's Boards of Directors. (to refer as "Meetings").

#### D. INTERVIEW SESSIONS

The shareholders or the representative shareholders were given the opportunity to raise questions and/or give input for each of Meetings agenda; none noted.

#### E. RESOLUTION MECHANISM

Mechanism to adopt resolution in the Meetings was conducted by deliberation to reach consensus. But in the event that the deliberation to reach consensus cannot be reached then the resolution was conducted by voting.

#### F. MEETINGS RESOLUTION

The resolutions of the Meetings are as follows:

Meetings agenda point 1 until 3:

- There were no shareholders and representative shareholders voted disagree;
- There were no shareholders and representative shareholders voted abstain;
- All shareholders and representative shareholders voted agree;
- It was concluded that the Meetings resolution reached by consensus.

Meetings resolution:

#### Point 1:

- 1. To approve the additional capital plan of the Company, in issuance of new shares from the portfolio with the maximum amount of 300,000,000 (three hundred million) shares with nominal amount of Rp.100.00 (one hundredRupiah) per share, with issuance of pre-emptive rights regarding the Company's plan of additional capital with pre-emptive rights, in regards withapplied regulations in the Capital Market, especially POJK 32/2015 regarding additional capital plan with pre-emptive rights:
  - To approve and amend clauses in the Company's Article of Associationregarding the additional issued and paid in capital related to Company's plan of additional capital with preemptive rights;
  - b. To grant authority to the Boards of Directors, with substitution rights, to undertake all necessary actions regarding the additional capital plan with pre-emptive rights, including but not limited to:
    - i. to undertake all necessary actions regarding the additional capital plan with pre-emptive rights;

- ii. to determine the numbers of shares issued, and additional issued and paid in capital after the additional capital with pre-emptive rights have completed;
- iii. to undertake all necessary actions regarding the additional capital plan with pre-emptive rights, without no excluded actions, all in regards with applied regulations in Capital Market;
- iv. to state all actions/decisions in notarial deeds in front of Notary, to amend and/or re-arrange clausesin article 4 paragraph 2 of the Company's Article of Associationor article 4 of the Company's Article of Association as a whole according to the actions/decisions (including the affirmation of the composition of the Company's shareholders in the notarial deed if needed), in accordance with applied regulations, to make or request of required Notarial Deeds, letters and documentations, to be present in front of regulator/authority including notary, to request to the regulator/authority for approval or to report to the regulator/authority the, in accordance with applied Regulations.

#### Point 2:

- 1. A. To confirm, set and re-arrange the composition of the Company's Shareholders, in accordance with the Company's share ownership from the details of the shareholders used for this Meetingsor other date set by the Company's Boards of Directors, with the composition as follows:
  - a. Limited Company PT. BATAVIA PROSPERINDO MAKMUR, amounting to 685,555,500 (six hundred eighty five million five hundred fifty five thousand five hundred) shares, with nominal amount of Rp. 68,555,550,000.00 (sixty eight billion five hundred fifty five million five hundred fifty thousand Rupiah), or 50.39% (fifty point thirty nine percent) from all shares issued by the Company;
  - b. Limited Company PT. BATAVIA PROSPERINDO INTERNASIONAL Tbk, amounting to444,779,300 (four hundred forty four million seven hundred seventy nine thousand three hundred )shares, with nominal amount ofRp. 44,477,930,000.00 (forty four billion four hundred seventy seven million nine hundred thirty thousand Rupiah), or 32.68% (thirty two point sixty eight percent) from all shares issued by the Company;
  - c. UOBKay Hian PTE LTD, amounting to100,100,000 (one hundred million one hundred thousand) shares, with nominal amount of Rp. 10,010,000,000.00 (ten billion ten million Rupiah), or 7.36% (seven point thirty six percent) from all shares issued by the Company;
  - d. Public, amounting to 130,192,300 (one hundred thirty million one hundred ninety two thousand three hundred) shares, with nominal amount of Rp. 13,019,230,000 (thirteen billion nineteen million two hundred thirty thousand Rupiah); represents shareholders, each with ownership below 5.00% (five percent), or amounting in total of 9.57% (nine point fifty seven percent) from all shares issued by the Company;
  - totaling to 1,360,627,100 (one billion three hundred sixty million six hundred twenty seven thousand one hundred) shares with nominal amount of Rp. 136,062,710,000.00 (one hundred thirty six billion sixty two million seven hundred ten thousand Rupiah).
  - B. To grand authority to the Boards of Directors, with the rights to substitute the rights to other person, to take all necessary actions regarding the decision, including but not limited to state all actions/decisions in notarial deeds in front of Notary, to amend and/or re-arrange the Company's Article of Association, in accordance with the Company's share ownership from the details of the shareholders used for this Meetings, as of November 24, 2016with the composition referring to point 1 above or other date set by the Boards of Directors, accordingly to inform the regulator/authority, and to undertake all necessary actions in regards with applied regulations.

#### Point 3:

1. A. To appoint Mr HADY SUTIONO as Director, effective since the closing of this Meetings, so that the composition of the Company's Boards of Directors since the closing of this Meetings until the closing of the Annual Shareholders Meetings in 2018, are as follows:

Board of Directors:

President Director : Mr MARKUS DINARTO PRANOTO

Director (Independent) : Mr INDAH MULYAWAN
Director : Mr JASIN HERMAWAN
Director : Mr HADY SUTIONO;

B. To grand authority to the Boards of Directors, with substitution rights, to state all actions/decisions in notarial deeds in front of Notary regarding the Composition of Boards of Directors and Boards of Commissioners, accordingly to inform the regulator/authority, and to undertake all necessary actions in regards with applied regulations.

Jakarta, 19 December 2016
PT. Batavia Prosperindo Finance, Tbk.
Boards of Directors