

PT. BATAVIA PROSPERINDO FINANCE Tbk Located in South Jakarta ("Company")

ANNOUNCEMENT OF SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS AND EXTRAORDINARY MEETING OF SHAREHOLDERS

The Board of Directors of PT Batavia Prosperindo Finance Tbk located in South Jakarta hereby announces that on Friday, 3 March 2017, located in the Company's Meeting Room, Chase Plaza 12th Floor, Jalan Jenderal Sudirman Kav.21 Jakarta 12920, was convened the Annual General Meeting of Shareholders and Extraordinary Meeting of Shareholders ("Meetings").

I. ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Meeting was convened from 10.13 until 10.51 WIB.

A. Attendance Quorum of the Shareholders

The meeting was attended by the shareholders or the representative shareholders collectively representing 1,130,352,500 shares or constituted 83,08% of the total number of shares having legal voting rights which has been issued by the Company up to the date of the Meetings, by taking into account the Company's Shareholders Register as per February 8, 2017. It was concluded that the requirement of the Meeting attendance quorum as regulated in The Article of Association of the Company and Law No. 40 Year 2007 concerning the public limited companies and Capital Market Regulations has been fulfilled.

B. Attendance of the Company's Boards of Commisioners and Directors

Directors attending the Meetings:

President Director	:	Mr MARKUS DINARTO PRANOTO
Director (Independent)	:	Mr INDAH MULYAWAN
Director	:	Mr JASIN HERMAWAN
Director	:	Mr HADY SUTIONO

Commisioners attending the Meetings: Independent Commisioner : Mrs DESTI LILIATI

C. Meetings Agenda

The Meetings agenda are as follows:

- 1. Approval and ratification on the Company's 2016 Annual Report, including report on the Company's activities, the Company's Board of Commissioners Supervision report and the Company's financial statements for year 2016 as well as the release of responsibilities (acquit et de charge) to the Company's Board of Commissioners and Board of Directors.
- 2. Affirmation on the appropriation of the Company's 2016 net profit.
- 3. Appointment of the public accounting firm for 2017, as well as the authorization to decide on its fee and other related terms and conditions.
- Determination on salaries, allowances and other benefits for the Company's Board of Commissioners and Board of Directors. (to refer as "Meetings")

D. Interview Session

The shareholders or the representative shareholders were given the opportunity to raise questions and/or give input for each of Meetings agenda; none noted.

E. Resolution Mechanism

Mechanism to adopt resolution in the Meetings was conducted by deliberation to reach consensus. But in the event that the deliberation to reach consensus cannot be reached then the resolution was conducted by voting.

F. Meetings Resolution

The resolutions of the Meetings are as follows:

Meetings agenda point 1 until 4:

- There were no shareholders and representative shareholders voted disagree
- There were no shareholders and representative shareholders voted abstain
- All shareholders and representative shareholders voted agree
- It was concluded that the Meetings resolution reached by consensus

Meetings Resolution:

- To approve the Company's 2016 Annual Report, including : (i) report on the Company's activities, also acceptance of Laporan Realisasi Penggunaan Dana hasil Penawaran Umum Obligasi Berkelanjutan I Batavia Prosperindo Finance Tahap I (LRPD), (ii) the Company's Board of Commissioners Supervision report, (iii) Company's financial statements for year 2016; -and to release the responsibilities (acquit et de charge) to the Company's Board of Commissioners
- and to release the responsibilities (acquit et de charge) to the Company's Board of Commissione and Board of Directors.;
- 2. a. Appropriation of the Company's 2015 net profit, amounting to Rp30 001 827 555 00 to be c
 - amounting to Rp30,001,827,555.00 to be distributed as cash dividend to the shareholders so that each share will receive cash dividend amounting to Rp.22.05 with due observance to tax regulations;
 - ii. the remaining will be recorded as retained earnings to increase the Company's working capital;
 - b. To grant authorization to the Boards of Directors to regulate further the procedure of dividend distribution and to announce the same with due observance of the prevailing laws and regulations.
- 3. To grant the authority to the Boards of Director the appointment of the public accounting firm for 2017, as well as the authorization to decide on its fee and other related terms and conditions.
- 4. a. To set salaries and/or other remuneration for Boards of Commisioners for the year 2017, to be the same with previous year (year 2016) with the increase not more than 8% from year 2016, and to grant the authority to the Boards Of Commisioners Meeting to set the allocation, with due observance from the Remuneration Committee recommendation;
 - b. To grant authority to the Boards of Commisioners to set the honorarium, salaries and/or other remunerations for the Boards of Directors, with due observance from the Remuneration Committee recommendation.

II. EXTRAORDINARY MEETING OF SHAREHOLDERS

The meeting was convened from 10.57 until 11.05 WIB.

A. Attendance Quorum of the Shareholders

The meeting was attended by the shareholders or the representative shareholders collectively representing 1,130,352,925 shares or constituted 83,08% of the total number of shares having legal voting rights which has been issued by the Company up to the date of the Meetings, by taking into account the Company's Shareholders Register as per February 8, 2017. It was concluded that the requirement of the Meeting attendance quorum as regulated in The Article of Association of the Company and Law No. 40 Year 2007 concerning the public limited companies and Capital Market Regulations has been fulfilled.

B. Attendance of the Company's Boards of Commisioners and Directors

Directors attending the Meetings:

President Director	:	Mr MARKUS DINARTO PRANOTO
Director (Independent)	:	Mr INDAH MULYAWAN
Director	:	Mr JASIN HERMAWAN
Director	:	Mr HADY SUTIONO

Commisioners attending the Meetings: Independent Commisioner : Mrs DESTI LILIATI

C. Meetings Agenda

The Meetings agenda are as follows:

Approval to pledge more than half (1/2) or all of the Company's assets in relation to bond issuance as well as loan facilities from banks and/or other financial institutions. (to refer as "Meetings")

D. Interview Session

The shareholders or the representative shareholders were given the opportunity to raise questions and/or give input for each of Meetings agenda; none noted.

E. Resolution Mechanism

Mechanism to adopt resolution in the Meetings was conducted by deliberation to reach consensus. But in the event that the deliberation to reach consensus cannot be reached then the resolution was conducted by voting.

F. Meetings Resolution

The resolutions of the Meetings are as follows:

Meetings agenda:

- There were no shareholders and representative shareholders voted disagree
- There were no shareholders and representative shareholders voted abstain
- All shareholders and representative shareholders voted agree
- It was concluded that the Meetings resolution reached by consensus

Meetings Resolution:

- a. To approve the pledging more than half (1/2) or all of the Company's assets in relation to bond issuance as well as loan facilities from banks and/or other financial institutions;
- b. To grant authority to the Boards of Directors, to take required actions regarding the pledging of the Company's assets, with due observance to the applicable regulations.

G. Schedules and Procedures of Cash Dividend

Based on Resolution of the Annual General Meeting of Shareholders PT Batavia Prosperindo Finance Tbk ("the Company") which had been held on March 3, 2017, the Company will carry out the distribution of cash dividend amounted to Rp30,001,827,555.00 (thirty billion one million eight hundred twenty seven thousands five hundred fifty five Rupiah) for 1,360,627,100 (one billion three hundred sixty million six hundred twenty seven thousands one hundred) shares or Rp22.05 (twenty two five cents Rupiah) per share. The Schedule and procedures are as follows

Schedule of Cash Dividend Distribution :

•	Cum dividend in Regular and Negotiation Market	:10 March 2017
•	Ex dividend in Regular and Negotiation Market	:13 March 2017
•	Cum dividend in Cash Market	:15 March 2017
•	Ex dividen pada Pasar Tunai	:16 March 2017
•	Recording date (those entitled of cash dividend)	:15 March 2017 at 16.00 WIB
•	Payment of cash dividend	:23 March 2017
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Procedures of Dividend Payment :

- Dividend payment will be made in the form of cash in Indonesian Rupiah by delivering check directly to the Entitled Shareholders or by transfer to bank account of Entitled Shareholders.
- For Entitled Shareholders, who do not have bank account, will be delivered check to the address of Entitled Shareholders and for Entitled Shareholders, who have bank account, are requested to inform to the Company through the Shares Administrative Bureau of the Company, PT. Adimitra Transferindo, Kirana Boutique Office, Jalan Kirana Avenue III Blok F3 No.5 – Kelapa Gading Jakarta Utara 14250, Telp. 021-29745222, Fax. 021-29289961 ("BAE"). Notification must be received by BAE at the latest on March 15, 2017, so that the Entitled Shareholders, dividend will be transferred to their bank accounts. If the Company does not obtain written notice of bank account on the date mentioned above, the Company will deliver check directly to the address of Entitled Shareholders.
- For Entitled Shareholders who have been registered in the Collective Custodian in Indonesia Central Securities Depository/PT Kustodian Sentral Efek Indonesia ("KSEI"), the dividend payment will be made through KSEI and KSEI will transfer the funds to each Entitled Shareholders through KSEI's account holder in accordance with prevailing regulations in KSEI.
- Dividend payment to the Entitled Shareholders will be subject to tax in accordance with prevailing tax law and regulation.

- Entitled Shareholders, who are Foreign Tax Payers, whose tax deduction will use the rates based on the Approval of Avoidance of Double Taxation (Persetujuan Penghindaran Pajak Berganda/"P3B"), are to submit Certificate of Domicile ("COD") or copies that have been validated by the authorities to KSEI or BAE. Copy of COD must also be delivered to Kepala Kantor Pelayanan Pajak Perusahaan Masuk Bursa, Jalan Jenderal Sudirman Kav.56, Jakarta, where the Company is registered as Tax Payer. COD must be delivered the latest on March 15, 2017 at 16.00 WIB. Without COD, the cash dividend paid will be subject to income tax article 26 at the rate of 20% of the total dividend which will be received by Entitled Shareholders.
- This notice serves as an official invitation to all shareholders; The Company does not issue individual invitations to shareholders.

Jakarta, 7 March 2017 PT. Batavia Prosperindo Finance, Tbk Board of Directors of the Company